

Shadow Lakes II Association 2024 Approved Budget

				2024 Approved Budget	%
	Lots	Rate			
40000 · Revenue					
41000 · Dues Revenue					
41100 · Tier 1 Dues	329	\$976.00	\$	321,104.00	22.80%
41200 · Tier 2 Dues	108	\$1,298.08	\$	140,192.64	9.95%
41300 · Tier 3 Dues	32	\$2,440.00	\$	78,080.00	5.54%
41400 · Tier 4 Dues	394	\$1,952.00	\$	769,088.00	54.60%
41500 · Tier 5 Dues	79	\$390.40	\$	30,841.60	2.19%
Total 41000 · Dues Revenue (940)				\$ 1,339,306.24	95.09%
42000 · Other Revenue					
42100 · Gate Card Sales			\$	3,000.00	0.21%
42110 · Boat & Golf Cart Stickers			\$	11,000.00	0.78%
42120 · Fossil Footprints Ad			\$	5,000.00	0.35%
42130 · Bank Interest			\$	5,400.00	0.38%
42140 · Activities Income			\$	3,500.00	0.25%
42150 · Misc. Income			\$	-	0.00%
43100 · Penalties on Unpaid Dues			\$	7,000.00	0.50%
43110 · Interest on Unpaid Dues			\$	10,000.00	0.71%
43120 · Violation Fine			\$	6,000.00	0.43%
43130 · Disclosure Fees			\$	5,000.00	0.35%
43140 · Lien Fees			\$	-	0.00%
43160 · Service Fee for Lot Mowing			\$	1,500.00	0.11%
43180 · Rent Income			\$	10,800.00	0.77%
43200 · Community Center Rental			\$	1,000.00	0.07%
Total 42000 · Other Revenue				\$ 69,200.00	4.91%
Total 40000 · Revenue				\$ 1,408,506.24	100.00%
50000 · Administrative Expenses					
50009 · Administrative Wages			\$	110,000.00	7.81%
50010 · FICA Expense			\$	5,000.00	0.35%
50011 · SUI Expense			\$	1,200.00	0.09%
50012 · FUTA Expense			\$	150.00	0.01%
50016 · Website			\$	3,200.00	0.23%
50020 · Accounting Fee			\$	12,500.00	0.89%
50021 · Advertising & Promotion			\$	1,000.00	0.07%
50024 · Payroll Services			\$	3,600.00	0.26%
50025 · Legal Fees			\$	18,000.00	1.28%
50026 · Recording Fees					0.00%
50027 · Bank Fees			\$	300.00	0.02%

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50028 · Telephone			\$ 4,800.00	0.34%
50029 · Postage/Shipping			\$ 2,400.00	0.17%
50031 · Office Supplies			\$ 3,000.00	0.21%
50032 · Copier Lease Fees			\$ 4,800.00	0.34%
50034 - Newsletter Postage Fee			\$ 2,400.00	0.17%
50037 · Income Tax Expense			\$ 1,200.00	0.09%
50038 · Will County Real Estate Taxes			\$ 6,800.00	0.17%
50039 · Claypool Drainage Taxes			\$ 2,400.00	0.35%
50043 · Misc. Admin. Expenses			\$ 5,000.00	0.35%
50044 · Administrative-Capital Expenses			\$ 1,000.00	0.07%
91215 - Merchant Deposit Fees			\$ 1,500.00	0.11%
51000 · Insurance Expense				
51001 · Property Insurance			\$ 10,161.00	0.72%
51002 · Umbrella Insurance Policy			\$ 1,897.00	0.13%
51003 · Directors E & O Insurance			\$ 1,750.00	0.12%
51004 · Crime Insurance			\$ 731.00	0.05%
51005 · Inland Marine Insurance			\$ 1,315.00	0.09%
51006 · Workman's Comp. Insurance			\$ 2,500.00	0.18%
Total 51000 · Insurance Expense			\$ 18,354.00	1.30%
Total 50000 · Administrative Expenses			\$ 214,304.00	15.21%
60000 · Maintenance Expenses				
60001 · Maintenance Labor			\$ 100,000.00	7.10%
60002 · FICA-Maintenance			\$ 7,200.00	0.51%
60003 · SUI-Maintenance			\$ 950.00	0.07%
60004 · FUTA-Maintenance			\$ 200.00	0.01%
60005 · Maintenance Vehicles Insurance			\$ 1,500.00	0.11%
60006 · Fuel Expense			\$ 5,000.00	0.35%
60007 · Truck & Equip. Repairs			\$ 10,000.00	0.71%
60009 · Water System Repair			\$ 10,000.00	1.28%
60011 · Sewer Repair Bill			\$ 18,000.00	1.28%
60013 · Road Maintenance			\$ 70,500.00	5.01%
60018 · Weed Boat Maint & Repair			\$ 1,000.00	0.07%
60019 · Nature Trail & EV Boat Ramp			\$ 10,000.00	0.71%
60021 · Maintenance Tools			\$ 1,200.00	0.09%
60022 · Garage Maint. & Repairs			\$ 1,000.00	0.07%
60023 · Maintenance Telephone			\$ 1,300.00	0.09%
60024 · General Maintenance and Repairs			\$ 14,000.00	0.99%
60025 · Maintenance License & Fees			\$ 175.00	0.01%
60026 · Maintenance-Capital Expenses			\$ 45,000.00	3.19%
60027 - Clothing & Personal Gear			\$ 400.00	0.03%
62000 - Basic Services Expense				

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60008 · Water Bill			\$ 170,000.00	12.07%
60010 · Sewer Bill			\$ 403,000.00	28.61%
60012 · Refuse Removal			\$ 46,000.00	3.27%
60014 · Snow Removal			\$ 30,000.00	2.13%
62000 - Total Basic Services Expense			\$ 649,000.00	46.08%
63000 - Utility Expenses				
63001 - Propane/Heat Expense			\$ 12,000.00	0.85%
63002 - Electric Expense			\$ 20,000.00	1.42%
63003 - C C Electric Expense			\$ 2,000.00	0.14%
63004 - C C Heat Expense			\$ 1,300.00	0.09%
63000 - Total Utility Expenses			\$ 35,300.00	2.51%
80015 · Outside Janitorial Service			\$ 10,000.00	0.71%
80018 · Amenity Center Maint. & Repairs			\$ 1,800.00	0.13%
60028 · Community Center Maint. & Repairs			\$ 800.00	0.06%
60029 · Erosion Abatement			\$ 10,000.00	0.71%
60030 - Tree Removal			\$ 5,000.00	0.35%
60031 - Chemical Weed Treatment			\$ 9,000.00	0.64%
Total 60000 · Maintenance Expenses			\$ 1,018,325.00	72.30%
69000 · Beautification Committee Expense				
69100 · Common Area Supplies			\$ 1,000.00	0.07%
Total 69000 · Beautification Committee Expense			\$ 1,000.00	0.07%
70000 · Security Committee Expenses				
70001 · Security Labor			\$ 36,600.00	2.60%
70002 · FICA-Security			\$ 2,900.00	0.21%
70003 · SUI-Security			\$ 1,100.00	0.08%
70004 · FUTA-Security			\$ 110.00	0.01%
70005 · Security Vehicle Gas			\$ 3,818.00	0.27%
70006 · Security Vehicle Maintenance			\$ 800.00	0.06%
70007 · Security Vehicle Insurance			\$ 2,000.00	0.14%
70008 · Security Truck license & fees			\$ 200.00	0.01%
70009 · Security Monitoring Fees			\$ 4,300.00	0.31%
70010 · Gate Maint. & Repair			\$ 4,000.00	0.28%
70011 · Security Telephone			\$ 800.00	0.06%
70012 - Clothing & Supplies			\$ 200.00	0.01%
70013 · Security Misc. Expense			\$ 1,000.00	0.07%
70014 · Security-Capital Expenses			\$ -	0.00%
70000 · Security Committee-Other			\$ -	0.00%
Total 70000 · Security Committee Expenses			\$ 57,828.00	4.11%
80000 · Activities Committee Expenses				
80001 · Activity Dept. Labor			\$ 19,000.00	1.35%

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80002 · FICA-Activities			\$ 1,300.00	0.09%
80003 · SUI-Activities			\$ 500.00	0.04%
80004 · FUTA-Activities			\$ 50.00	0.00%
80005 · Activities Clothing & Supplies			\$ 5,000.00	0.35%
80006 · Activities Phone			\$ 300.00	0.02%
80007 · Activities Advertising			\$ 100.00	0.01%
80008 · Concession Supplies			\$ 1,700.00	0.12%
80009 · Outside Services			\$ 6,000.00	0.43%
80011 · Swimming Pool Supply & Chemical			\$ 3,600.00	0.26%
80012 · Swimming Pool Maintenance			\$ 3,600.00	0.26%
80016 · Janitorial Supplies			\$ 1,800.00	0.13%
80017 · Activities Capital Expenses			\$ 2,000.00	0.14%
80019 · License & Fees			\$ 2,099.24	0.15%
Total 80000 · Activities Committee Expenses			\$ 47,049.24	3.34%
89000 · Fishing Club - Restocking Fund			\$ 19,000.00	1.35%
89002 · ComEd Rearing Pond				0.00%
Total Expenses			\$ 1,357,506.24	96.38%
Reserves				
Reserve Contribution			\$ 43,000.00	3.05%
Reserve-Vehicle Replacement				0.00%
Reserve Dredging			\$ -	0.00%
Reserve Study			\$ -	
Ford F-150			\$ 4,700.00	0.33%
Esmark Lawn Mower-1			\$ 1,650.00	0.12%
Esmark Lawn Mower-2			\$ 1,650.00	0.12%
Total Reserves & Note Payments			\$ 51,000.00	3.62%
Total Expenses, Reserve Addition & Note Payments			\$ 1,408,506.24	100.00%
(Over)/Under Budgeted Revenue			\$ -	0.00%